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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, NOVEMBER 15, 2002

COMMONWEALTH OF VIRGINIA

At the relation of the

STATE CORPORATION COMMISSION

v.

CASE NO. INS-2002-01297

THE GEORGE WASHINGTON UNIVERSITY
HEALTH PLAN, INC.,

Defendant

ORDER SUSPENDING LICENSE

The George Washington University Health Plan, Inc. ("GWUHP"), is a health maintenance organization domiciled in the District of Columbia and is duly licensed by the Commission to transact the business of a health maintenance organization in the Commonwealth of Virginia.

GWUHP notified the Bureau of Insurance (the "Bureau") by letter dated August 22, 2001, of GWUHP's intent to discontinue all health plan coverage in the Commonwealth of Virginia as of February 28, 2002, and on March 9, 2002, terminated all contracts for health care services with governments, employers, and subscribers.

GWUHP also has notified, and the Bureau has acknowledged, that GWUHP has suspended its operations in accordance with the Closure Plan filed with the District of Columbia Department of Insurance and Securities Regulations.

By letter to the Bureau dated September 25, 2002, GWUHP voluntarily consented to the suspension of its license to transact the business of a health maintenance organization in the Commonwealth of Virginia, as of September 30, 2002, pursuant to § 38.2-4316 of the Code of Virginia.

THEREFORE, IT IS ORDERED THAT:

(1) Pursuant to GWUHP's voluntary consent and § 38.2-4316 of the Code of Virginia, the license of GWUHP to transact the business of a health maintenance organization in the Commonwealth of Virginia be, and it is hereby, SUSPENDED, effective September 30, 2002;

(2) GWUHP shall not issue any new evidence of coverage in the Commonwealth of Virginia until further Order of the Commission nor engage in any advertising or solicitation;

(3) The appointments of GWUHP's agents to act on behalf of GWUHP in the Commonwealth of Virginia be, and they are hereby, SUSPENDED, effective September 30, 2002, subject to the terms of this Order;

(4) GWUHP and its agents shall transact no new insurance business on behalf of GWUHP in the Commonwealth of Virginia until further Order of the Commission;

(5) The Bureau of Insurance shall cause an attested copy of this Order to be sent to each of GWUHP's agents appointed to act on behalf of GWUHP in the Commonwealth of Virginia as notice of the suspension of such agent's appointment; and

(6) The Bureau of Insurance shall cause notice of the suspension of GWUHP's license to be published in the manner set forth in § 38.2-1043 of the Code of Virginia.